



March 16, 2023

Re: Virginia Mortgage Relief Program (VMRP)

Dear Mortgage Servicers,

Our records indicate we have not received a completed Collaboration Agreement from your institution. Completing and returning this agreement will help our team quickly and efficiently process conditionally approved applications to cure your borrower's delinquencies that may have accrued as a result of the COVID-19 pandemic. All approved funds will be paid directly to your financial institution on the homeowners' behalf to help bring accounts current, and in some cases, to assist with future payments.

As of January 2023, the VMRP has disbursed over \$84.4 million and over 6,200 applicants have received assistance with the support of servicers and/or debt holders. **Your participation is critical in helping cure delinquencies across the Commonwealth.**

We also have important VMRP policy updates to share with you.

As of January 10, 2023, **eligible homeowners may now receive up to \$50,000** in funds to cure their mortgage or other eligible homeownership-related delinquency. Additionally, the delinquency start date requirement was removed. **To be eligible for VMRP assistance, homeowners must have a delinquency related to a COVID-19 hardship experienced after January 21, 2020 (including a hardship that began before January 21, 2020, but which continued after that date), which materially reduced income or increased living expenses.**

We request that your institution submit an executed HAF Collaboration Agreement, State substitute W9, and ACH forms to ensure that VMRP is able to directly communicate with your institution for mortgage reinstatement and/or other qualified home ownership-related delinquencies. Once your documents are completed, they should be emailed to VMRPServicerSetUp@virginiamortgagerelief.com.

Thank you for your assistance in ensuring Virginia homeowners are provided the opportunity to receive this relief and remain in their homes.

Sincerely,

A handwritten signature in black ink that reads "Susan F. Dewey".

Susan F. Dewey
Chief Executive Officer